



BY-LAWS OF THE PARKVIEW LAKE HOMES ASSOCIATION OF COLLEGE HILLS

ARTICLE I: OFFICES

1.01 Registered Office:

The initial registered office of the corporation is 2019 West Beauregard Avenue, San Angelo, Texas. The present corporate office is 2550 Lindenwood Drive, San Angelo, Tom Green County, Texas. The official mailing address is P.O. Box 60452, San Angelo, TX 76906-0452.

1.02 Other Offices:

The corporation may have offices at other places as the Board of Directors may determine.

ARTICLE II: MEMBERS

2.01 Members:

Members consist of record owners of legal title or undivided interest in any lot or living unit within specified blocks and sections in San Angelo, Texas.

2.02 Voting Rights:

Each owner is entitled to one vote per lot or living unit. Multiple units on one lot do not grant additional votes.

ARTICLE III: MEETINGS

3.01 Annual Meeting:

An annual meeting shall be held each year at a time and place designated by the Board of Directors.

3.02 Notice of Meeting:

Written notice of the annual meeting shall be mailed at least thirty (30) days prior or delivered personally.

3.03 Quorum:

A quorum is one-half (1/2) of members. Special assessments require approval of two-thirds (2/3) of members.

3.05 Special Meetings:

May be called by the President or at least ten members. Only stated business may be conducted.

3.06 Order of Business:

Members elect directors and conduct business; decisions require majority vote.

ARTICLE IV: DIRECTORS

4.01 Management:

The Board of Directors manages the affairs of the corporation.

4.02 Number and Qualification:

The Board consists of four or more directors serving two-year terms.

4.03 Resignation and Removal:

Directors may resign or be removed by majority vote.

4.04 Vacancies:

Filled by majority vote of remaining directors.

4.05 Meetings:

Regular meetings require notice; first meeting follows annual meeting.

4.06 Action Without Meeting:

Allowed with written consent of all directors.

ARTICLE V: OFFICERS

5.01 Election and Term:

Officers include President, Vice-President, Secretary, and Treasurer, serving one-year terms.

5.02 Vacancies:

Filled by the Board of Directors.

5.03 President:

Chief executive officer, presides over meetings and manages affairs.

5.04 Vice-President:

Acts in absence of President.

5.05 Secretary:

Keeps records, minutes, and membership information.

5.06 Treasurer:

Manages funds, receipts, and disbursements.

ARTICLE VI: AMENDMENTS

Amendments:

By-laws may be amended at annual or special meetings with proper notice.

Approved March 16, 2017